

Press release

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World Gold Council appoints David Harquail as new Chair

The World Gold Council announces the appointment of David Harquail, President and CEO of Franco-Nevada Corporation, as its new Chair. Mr Harquail succeeds Randall Oliphant, who has served as Chair for the past four years.

Mr Oliphant is a highly respected veteran of the gold industry, who brought significant depth of experience to his Chairmanship of the World Gold Council.

David Harquail has led Franco-Nevada since 2007 and previously held senior executive roles at Newmont Mining Corporation. Franco-Nevada is the leading gold-focused royalty and streaming company and is listed on the Toronto and New York stock exchanges.

Mr Harquail commented: *“Randall oversaw the World Gold Council’s work to increase and sustain the demand for gold. He refocused its efforts to strengthen market infrastructure and broaden access to gold to ensure its growing relevance. He also grew its membership. In its 30 year history, the World Gold Council has never been stronger. I look forward to further advancing the World Gold Council’s work.”*

World Gold Council Chief Executive, Aram Shishmanian, commented: *“The industry landscape has changed significantly over the past four years, and I would like to thank Randall for his leadership in guiding the work of the World Gold Council on the most important policy issues the industry faces.*

“Looking ahead, David brings a wealth of knowledge and industry experience, which will greatly benefit our work in unlocking investment markets which haven’t previously viewed gold as a mainstream asset. I am very much looking forward to working closely with him as our new Chair.”

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Note to editors:

World Gold Council

The World Gold Council is the market development organisation for the gold industry. Our purpose is to stimulate and sustain demand for gold, provide industry leadership and be the global authority on the gold market.

We develop gold-backed solutions, services and products, based on authoritative market insight and we work with a range of partners to put our ideas into action. As a result, we create structural shifts in demand for gold across key market sectors. We provide insights into the international gold markets, helping people to understand the wealth preservation qualities of gold and its role in meeting the social and environmental needs of society.

The membership of the World Gold Council includes the world's leading and most forward thinking gold mining companies.