

Trading Contacts

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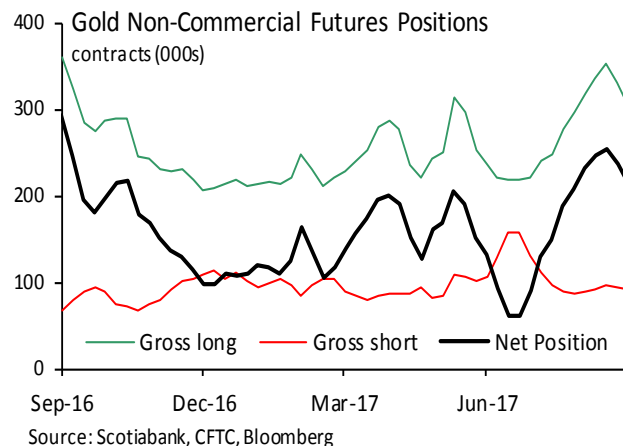
Robert Lockwood—robert.lockwood@scotiabank.com

Friday, September 29, 2017

Commitments of Traders (CFTC)

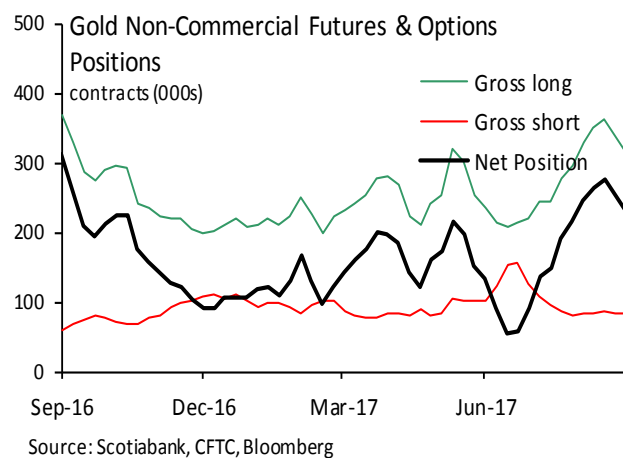
Gold – Comex Futures-Only Position (000s contracts)

		w/w	Sep 26	Sep 19	1m ago	3m ago	1yr ago
Non-Comm	Long	-27.4	303	331	296	253	359
	Short	-3.9	91	95	87	102	67
	Net	-23.5	213	236	208	151	292
Comm	Long	5.3	135	129	125	110	123
	Short	-14.3	368	382	345	275	438
	Net	19.6	-233	-253	-220	-165	-315
Total	Long	-22.1	438	460	421	363	482
	Short	-18.2	459	477	432	377	505
	Net	-3.9	-21	-17	-11	-14	-23
	Open Int	-20.5	550	570	500	446	583

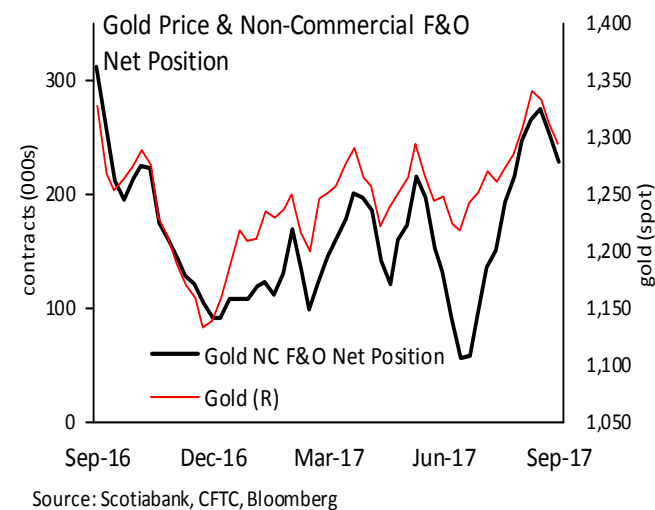
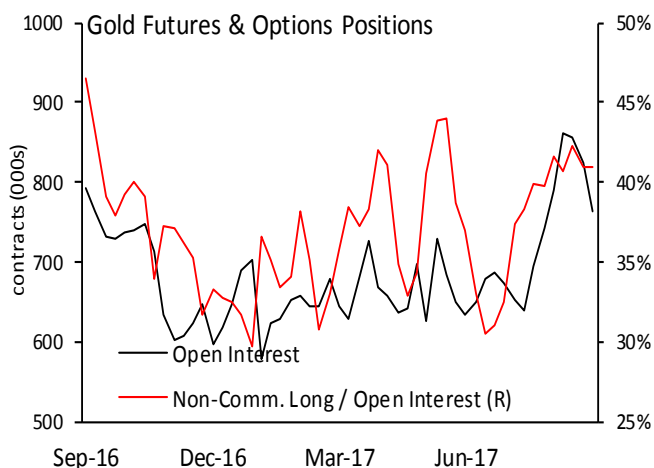


Gold – Comex Futures & Options Positions (000s contracts)

		w/w	Sep 26	Sep 19	1m ago	3m ago	1yr ago
Non-Comm	Long	-24.3	313	337	295	252	369
	Short	0.4	85	84	79	100	58
	Net	-24.8	228	253	215	152	311
Comm	Long	-3.4	226	229	222	196	201
	Short	-28.3	472	500	448	362	535
	Net	24.9	-246	-270	-227	-167	-334
Total	Long	-27.7	539	566	517	447	569
	Short	-27.9	556	584	528	463	593
	Net	0.2	-18	-18	-11	-15	-23
	Open Int	-60.2	764	824	741	650	793

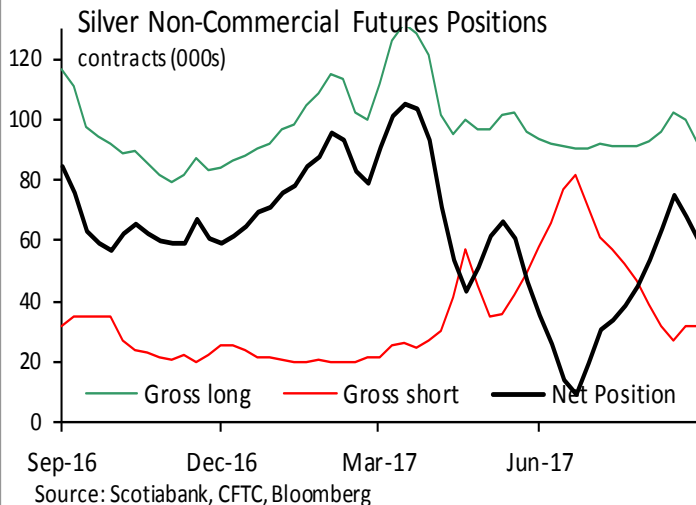


Source: Scotiabank, CFTC, Bloomberg



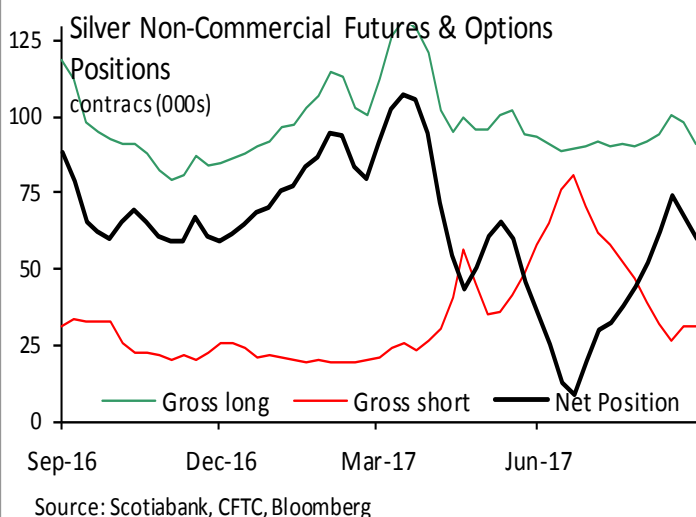
Silver – Comex Futures-Only Position (000s contracts)

		w/w	Sep 26	Sep 19	1m ago	3m ago	1yr ago
Non-Comm	Long	-7.9	92	100	91	96	117
	Short	-0.3	32	32	47	49	32
	Net	-7.5	60	68	45	47	85
Comm	Long	1.4	49	48	55	56	48
	Short	-4.7	122	126	110	115	149
	Net	6.1	-72	-78	-55	-59	-101
Total	Long	-6.4	141	148	146	152	165
	Short	-5.0	153	158	157	164	181
	Net	-1.4	-12	-11	-11	-12	-16
	Open Int	-6.1	187	193	187	200	201

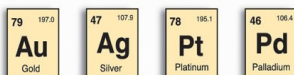
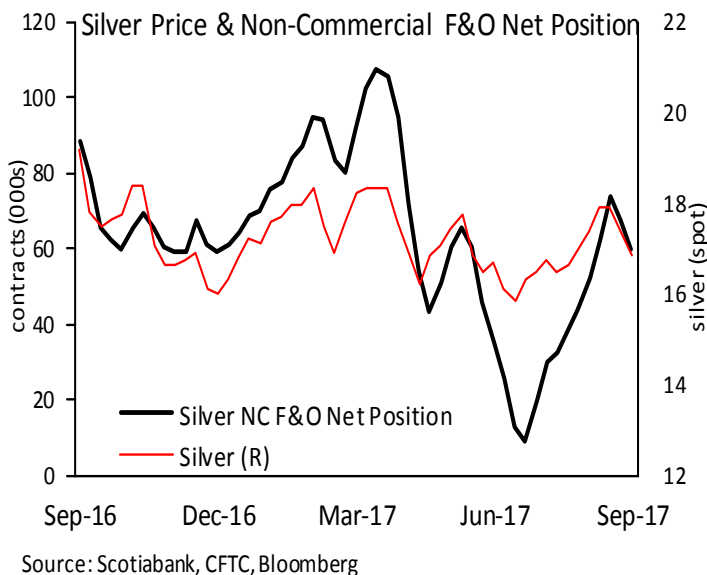
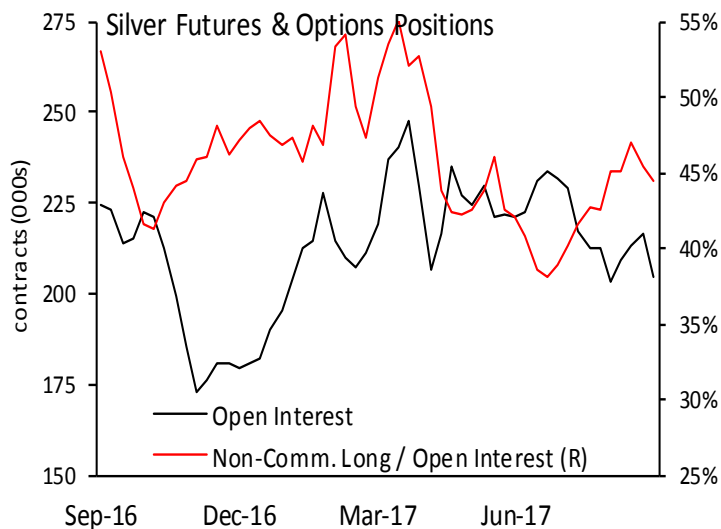


Silver – Comex Futures & Options Positions (000s contracts)

		w/w	Sep 26	Sep 19	1m ago	3m ago	1yr ago
Non-Comm	Long	-7.6	91	98	91	94	119
	Short	-0.1	31	31	47	49	31
	Net	-7.5	60	67	44	46	88
Comm	Long	0.2	57	56	64	64	53
	Short	-6.5	129	135	119	123	158
	Net	6.7	-72	-79	-55	-59	-105
Total	Long	-7.4	147	155	155	158	172
	Short	-6.6	160	167	166	172	189
	Net	-0.7	-13	-12	-11	-14	-17
	Open Int	-12.1	204	217	213	222	224

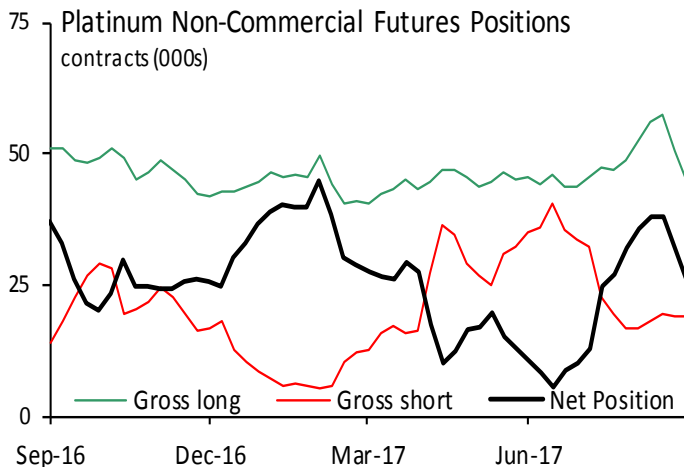


Source: Scotiabank, CFTC, Bloomberg



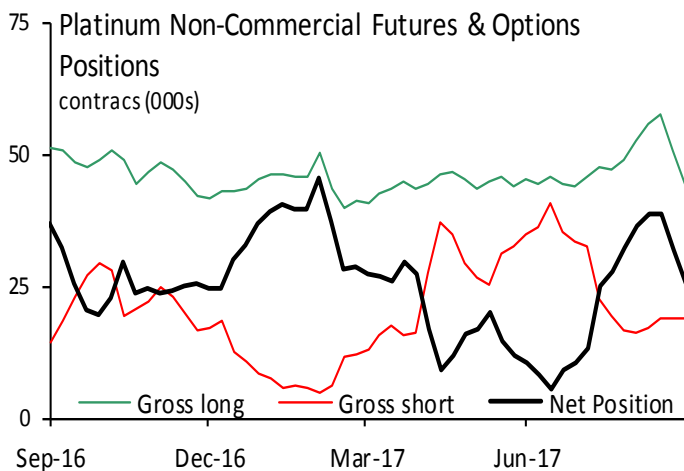
Platinum – Futures-Only Position (000s contracts)

		w/w	Sep 26	Sep 19	1m ago	3m ago	1yr ago
Non-Comm	Long	-6.1	44	51	49	45	51
	Short	0.2	19	19	17	32	14
	Net	-6.3	25	32	32	13	37
Comm	Long	1.4	14	12	12	18	9
	Short	-5.2	46	51	48	35	51
	Net	6.5	-32	-39	-36	-18	-42
Total	Long	-4.7	58	63	61	63	60
	Short	-5.0	65	70	65	67	65
	Net	0.3	-7	-7	-5	-5	-5
	Open Int	-5.6	71	77	72	75	70

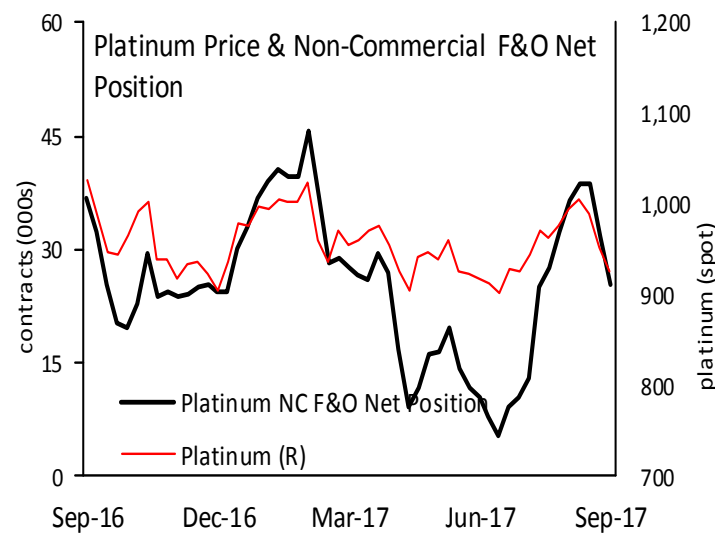
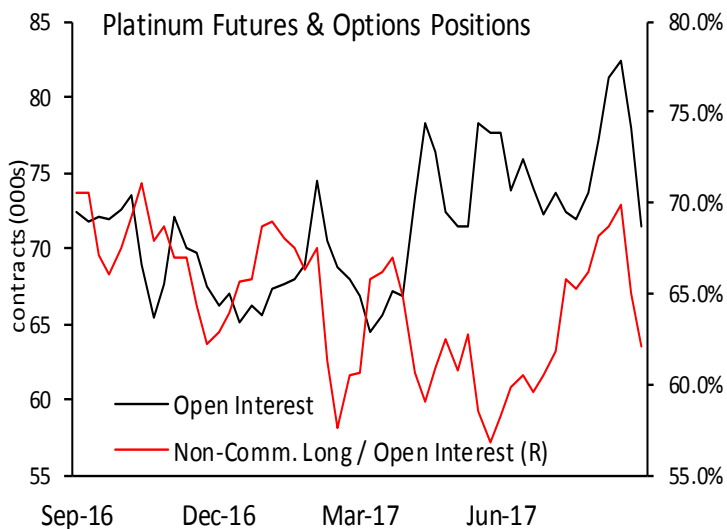


Platinum – Futures & Options Positions (000s contracts)

		w/w	Sep 26	Sep 19	1m ago	3m ago	1yr ago
Non-Comm	Long	-6.3	44	51	49	44	51
	Short	0.3	19	19	16	32	14
	Net	-6.6	25	32	32	12	37
Comm	Long	0.9	14	13	13	19	10
	Short	-5.9	46	52	50	36	52
	Net	6.8	-32	-39	-37	-16	-42
Total	Long	-5.4	58	64	62	63	61
	Short	-5.6	65	71	66	68	66
	Net	0.2	-7	-7	-5	-5	-5
	Open Int	-6.5	72	78	74	78	72

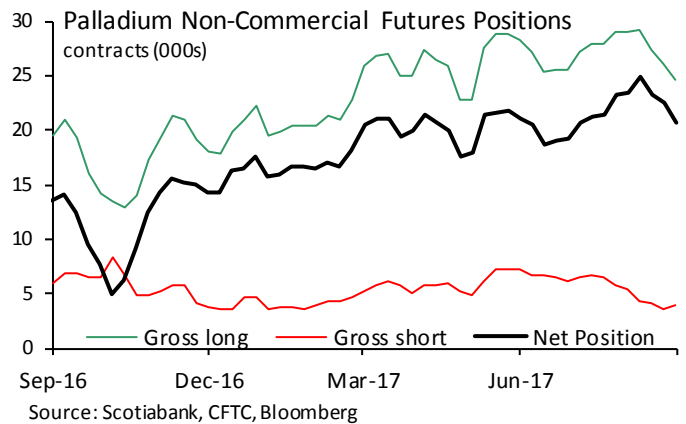


Source: Scotiabank, CFTC, Bloomberg



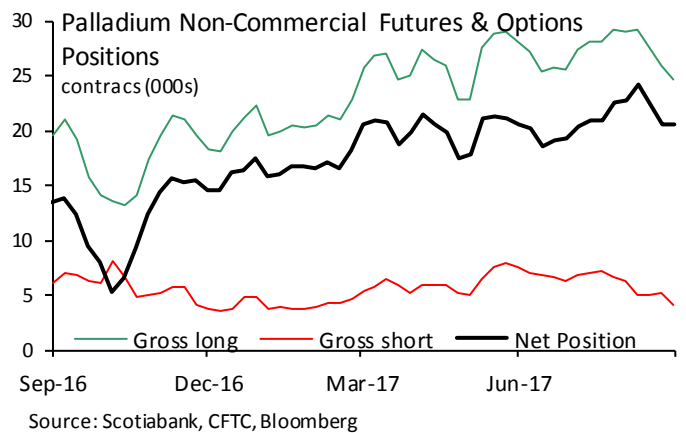
Palladium – Futures-Only Position (000s contracts)

		w/w	Sep 26	Sep 19	1m ago	3m ago	1yr ago
Non-Comm	Long	-1.5	25	26	29	29	19
	Short	0.3	4	4	6	7	6
	Net	-1.8	21	22	23	22	14
Comm	Long	0.2	4	4	4	5	4
	Short	-1.3	25	27	28	27	18
	Net	1.5	-21	-23	-24	-22	-15
Total	Long	-1.3	28	30	33	33	23
	Short	-1.1	29	30	34	34	24
	Net	-0.2	-1	-1	-1	-0	-1
	Open Int	-1.3	31	32	37	37	26

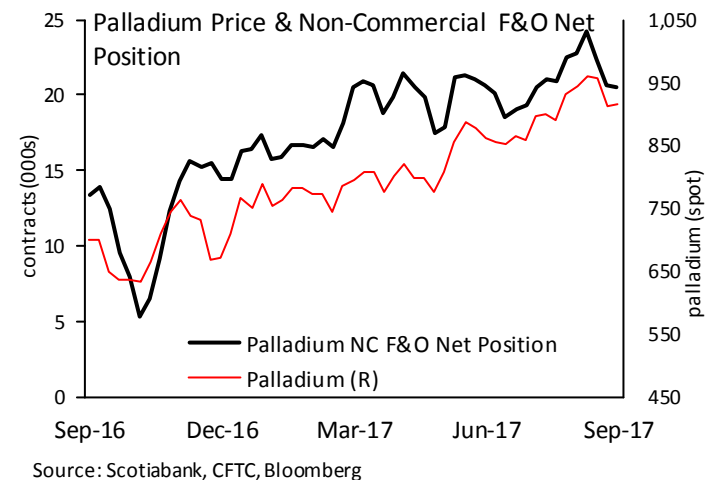
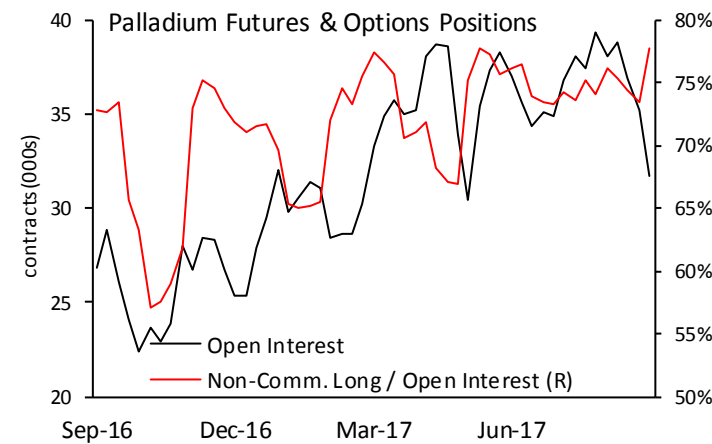


Palladium – Futures & Options Positions (000s contracts)

		w/w	Sep 26	Sep 19	1m ago	3m ago	1yr ago
Non-Comm	Long	-1.2	25	26	29	29	20
	Short	-1.1	4	5	7	8	6
	Net	-0.1	21	21	22	21	13
Comm	Long	-1.6	4	6	6	6	4
	Short	-1.4	26	27	29	27	19
	Net	-0.2	-21	-21	-23	-21	-15
Total	Long	-2.8	29	32	35	35	24
	Short	-2.5	30	32	36	35	25
	Net	-0.2	-1	-1	-1	-0	-1
	Open Int	-3.5	32	35	39	38	27



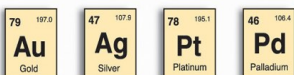
Source: Scotiabank, CFTC, Bloomberg



Global Currency CFTC/IMM Positioning

We provide a similar report for global currencies, should you wish to be added to our distribution list, please send an e-mail to shaun.osborne@scotiabank.com or eric.theoret@scotiabank.com

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