

## Trading Contacts

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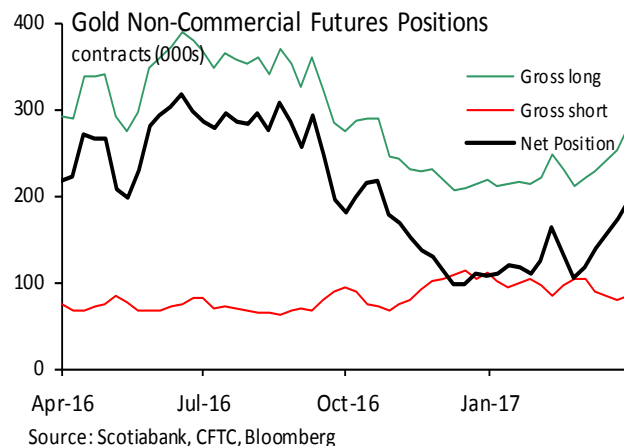
Robert Lockwood—robert.lockwood@scotiabank.com

Friday, April 21, 2017

## Commitments of Traders (CFTC)

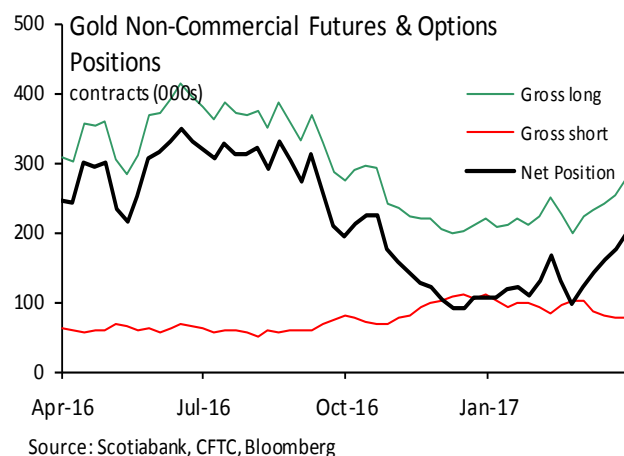
### Gold – Comex Futures-Only Position (000s contracts)

		w/w	Apr 18	Apr 11	1m ago	3m ago	1yr ago
Non-Comm	Long	26.3	279	253	210	218	291
	Short	3.2	84	80	104	111	74
	Net	23.1	196	173	106	107	217
Comm	Long	-0.3	98	98	103	101	118
	Short	23.4	309	285	226	225	358
	Net	-23.7	-211	-187	-123	-123	-240
Total	Long	26.0	377	351	313	320	409
	Short	26.6	392	366	330	336	432
	Net	-0.6	-15	-15	-17	-16	-23
	Open Int	16.1	472	456	426	468	503

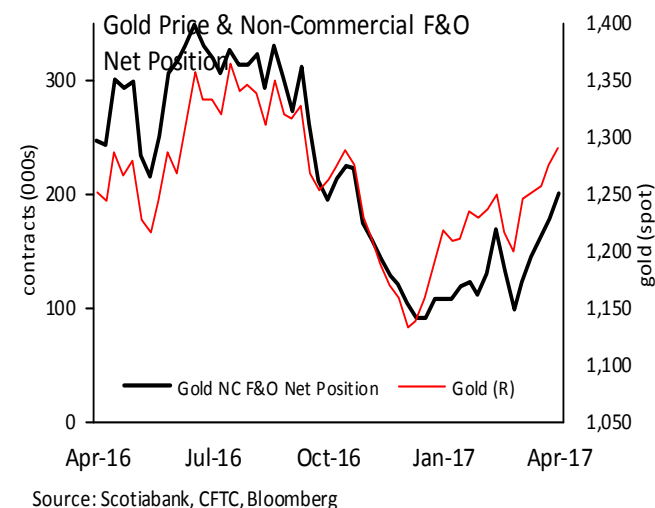
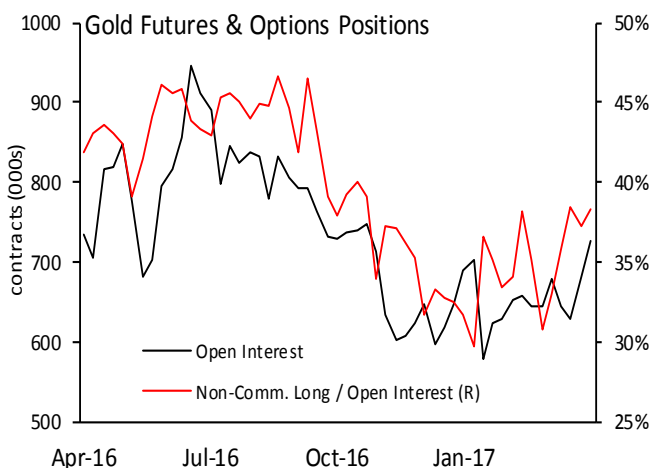


### Gold – Comex Futures & Options Positions (000s contracts)

		w/w	Apr 18	Apr 11	1m ago	3m ago	1yr ago
Non-Comm	Long	23.7	277	254	198	219	308
	Short	0.5	77	77	100	112	63
	Net	23.2	200	177	98	107	246
Comm	Long	11.8	202	190	192	186	197
	Short	34.9	417	382	309	309	466
	Net	-23.2	-215	-192	-117	-123	-269
Total	Long	35.5	479	444	389	405	505
	Short	35.4	494	459	409	421	528
	Net	0.0	-15	-15	-19	-16	-23
	Open Int	43.4	725	682	644	689	735

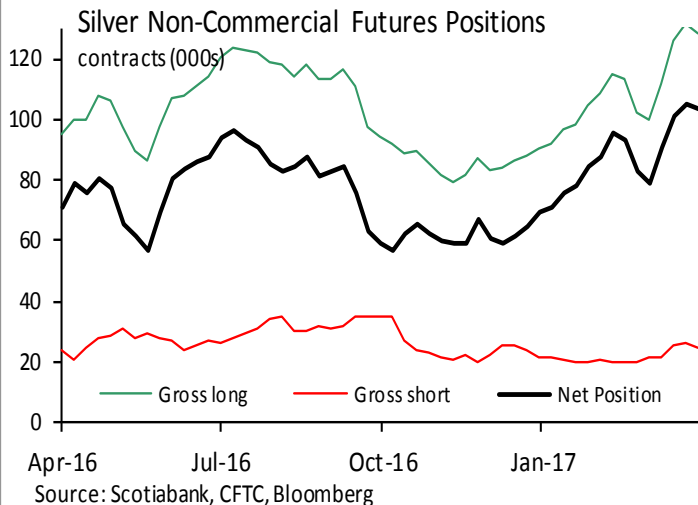


Source: Scotiabank, CFTC, Bloomberg



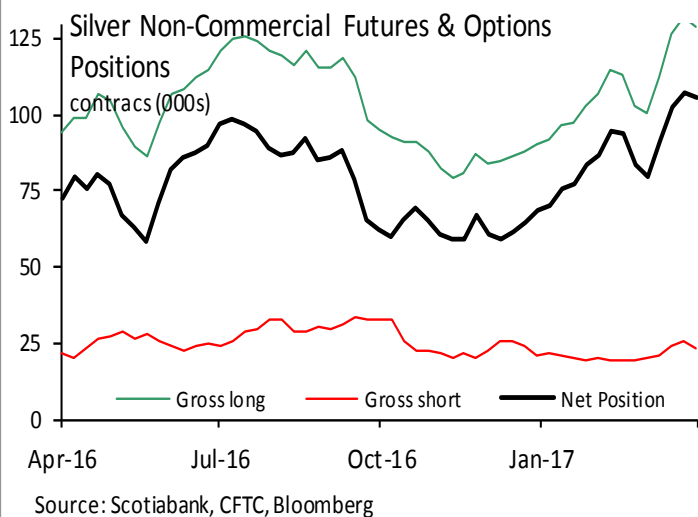
Silver – Comex Futures-Only Position (000s contracts)

		w/w	Apr 18	Apr 11	1m ago	3m ago	1yr ago
Non-Comm	Long	-3.6	128	132	103	91	95
	Short	-2.0	24	26	20	21	24
	Net	-1.6	104	106	83	69	71
Comm	Long	-0.0	47	47	47	45	54
	Short	2.4	164	161	145	127	138
	Net	-2.4	-117	-114	-98	-82	-84
Total	Long	-3.6	175	179	149	136	149
	Short	0.4	188	188	165	148	162
	Net	-4.0	-13	-9	-15	-12	-13
	Open Int	7.8	228	220	187	172	195

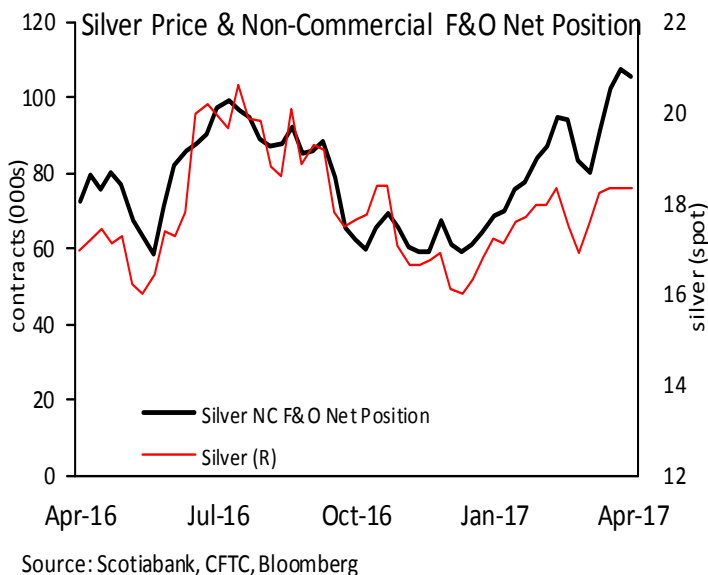
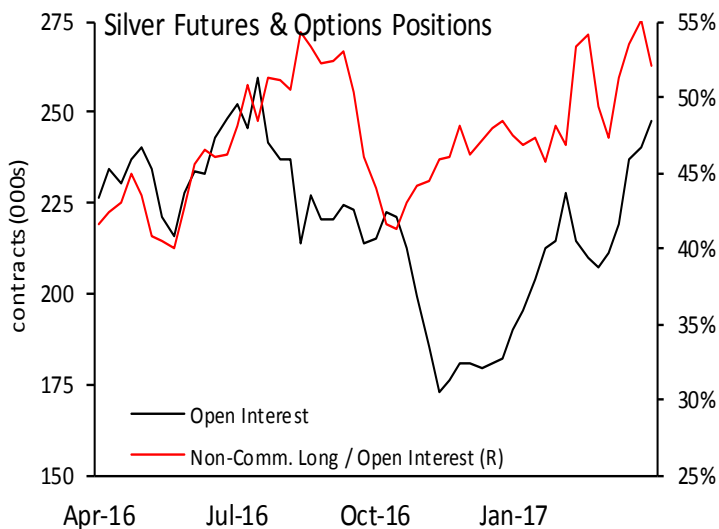


Silver – Comex Futures & Options Positions (000s contracts)

		w/w	Apr 18	Apr 11	1m ago	3m ago	1yr ago
Non-Comm	Long	-3.5	129	132	102	90	94
	Short	-1.9	23	25	19	21	22
	Net	-1.5	105	107	83	69	72
Comm	Long	-0.3	52	52	53	51	64
	Short	2.2	171	169	152	133	150
	Net	-2.5	-119	-116	-99	-82	-86
Total	Long	-3.8	181	185	155	141	158
	Short	0.2	194	194	171	154	172
	Net	-4.0	-13	-9	-16	-13	-13
	Open Int	7.3	247	240	207	190	226

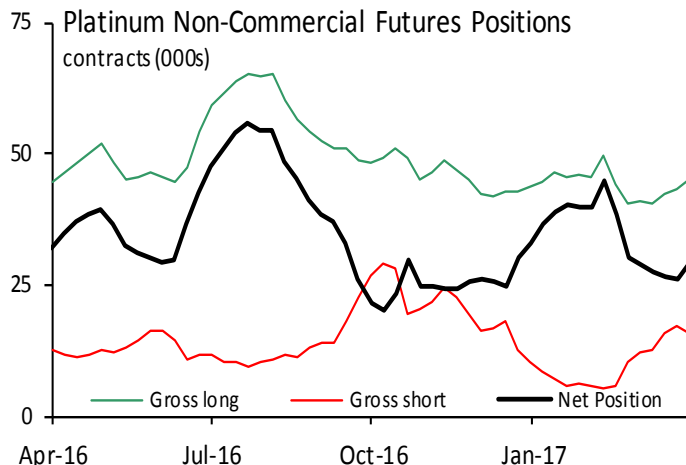


Source: Scotiabank, CFTC, Bloomberg



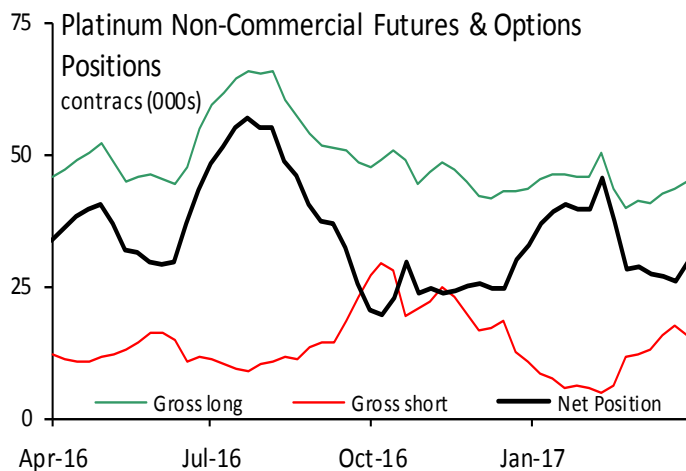
Platinum – Futures-Only Position (000s contracts)

		w/w	Apr 18	Apr 11	1m ago	3m ago	1yr ago
Non-Comm	Long	1.6	45	43	41	44	44
	Short	-1.5	16	17	10	10	13
	Net	3.1	29	26	30	33	32
Comm	Long	-1.0	12	13	13	10	7
	Short	2.8	46	43	47	47	44
	Net	-3.8	-34	-31	-34	-37	-37
Total	Long	0.6	56	56	53	53	52
	Short	1.3	62	60	57	58	57
	Net	-0.7	-5	-5	-4	-4	-5
	Open Int	1.2	66	65	66	63	60

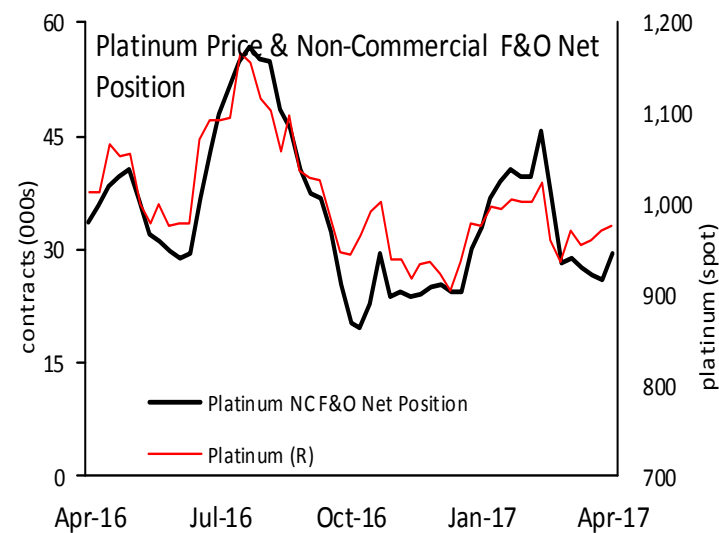
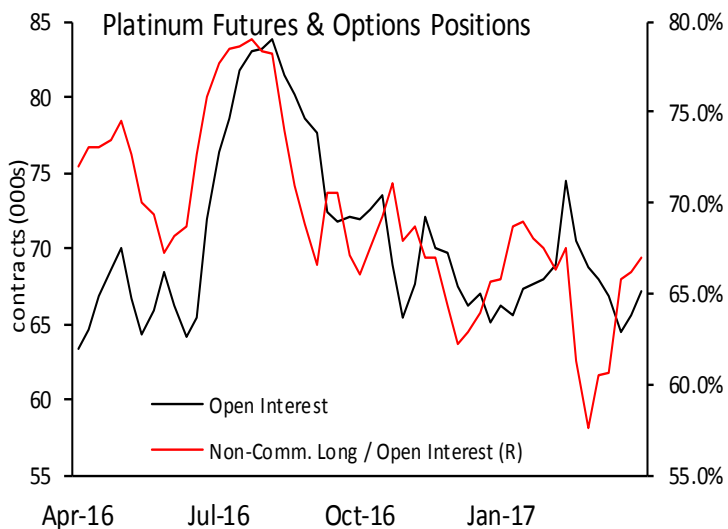


Platinum – Futures & Options Positions (000s contracts)

		w/w	Apr 18	Apr 11	1m ago	3m ago	1yr ago
Non-Comm	Long	1.5	45	43	40	43	46
	Short	-1.8	16	17	11	11	12
	Net	3.3	29	26	28	33	33
Comm	Long	-0.9	12	13	15	11	8
	Short	3.2	47	44	47	49	46
	Net	-4.1	-35	-31	-32	-37	-38
Total	Long	0.6	57	56	55	55	54
	Short	1.4	62	61	59	59	58
	Net	-0.8	-5	-5	-4	-4	-5
	Open Int	1.6	67	66	69	66	63



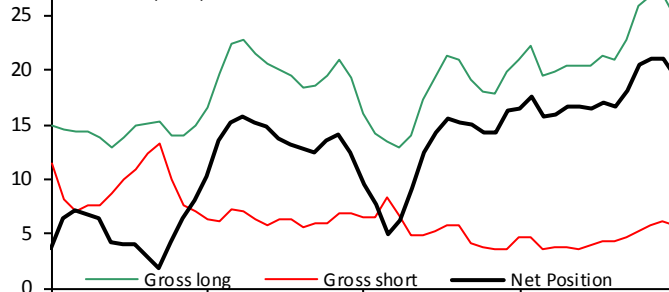
Source: Scotiabank, CFTC, Bloomberg



Palladium – Futures-Only Position (000s contracts)

		w/w	Apr 18	Apr 11	1m ago	3m ago	1yr ago
Non-Comm	Long	-2.0	25	27	21	21	15
	Short	-0.4	6	6	4	5	11
	Net	-1.6	19	21	17	16	4
Comm	Long	0.3	5	4	5	5	7
	Short	-1.5	24	26	22	22	11
	Net	1.8	-20	-22	-17	-17	-4
Total	Long	-1.7	30	31	26	26	22
	Short	-1.9	30	32	26	27	22
	Net	0.2	-0	-1	-0	-1	-0
	Open Int	-0.9	34	35	28	28	24

Palladium Non-Commercial Futures Positions contracts (000s)

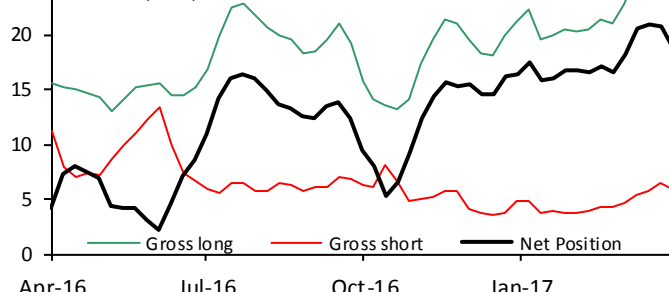


Source: Scotiabank, CFTC, Bloomberg

Palladium – Futures & Options Positions (000s contracts)

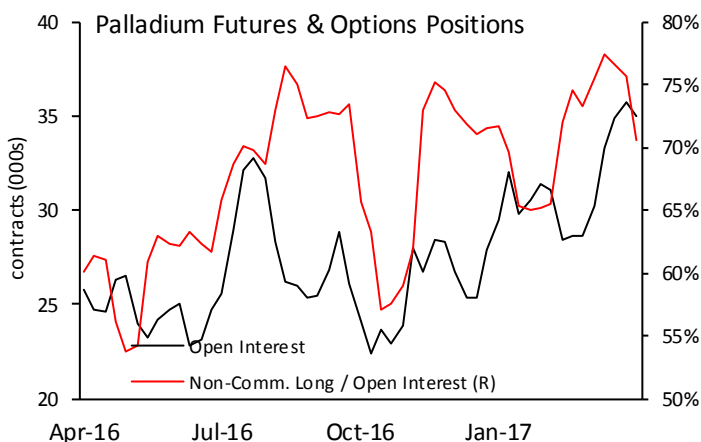
		w/w	Apr 18	Apr 11	1m ago	3m ago	1yr ago
Non-Comm	Long	-2.4	25	27	21	21	16
	Short	-0.4	6	6	4	5	11
	Net	-1.9	19	21	17	16	4
Comm	Long	0.6	6	5	5	6	8
	Short	-1.5	25	26	22	23	12
	Net	2.1	-19	-21	-17	-17	-4
Total	Long	-1.8	30	32	26	27	23
	Short	-1.9	31	33	26	28	24
	Net	0.2	-0	-1	-0	-1	-0
	Open Int	-0.7	35	36	29	29	26

Palladium Non-Commercial Futures & Options Positions contracts (000s)

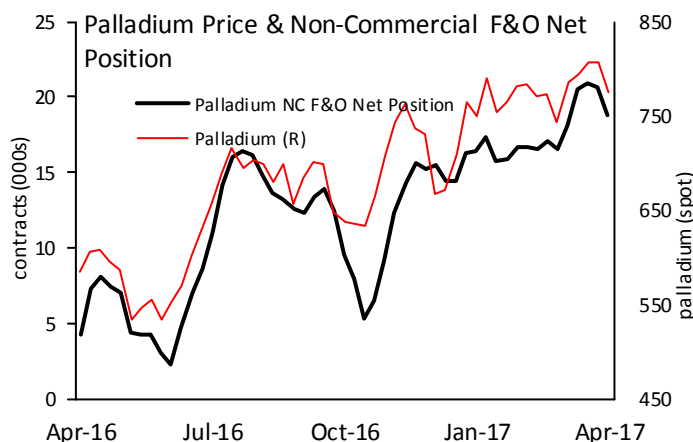


Source: Scotiabank, CFTC, Bloomberg

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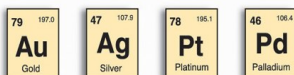


Source: Scotiabank, CFTC, Bloomberg

Global Currency CFTC/IMM Positioning

We provide a similar report for global currencies, should you wish to be added to our distribution list, please send an e-mail to shaun.osborne@scotiabank.com or eric.theoret@scotiabank.com

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