

Trading Contacts

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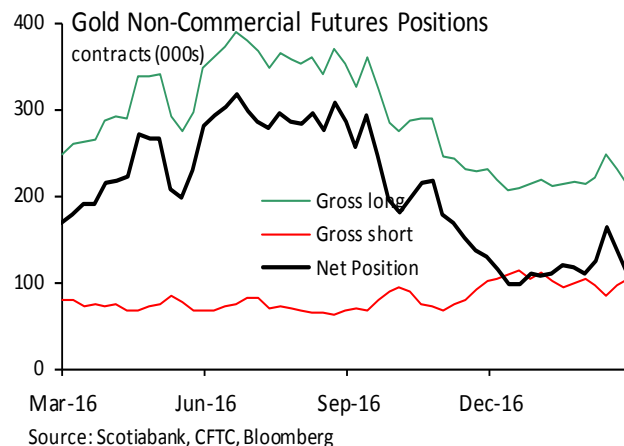
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Friday, March 17, 2017

Commitments of Traders (CFTC)

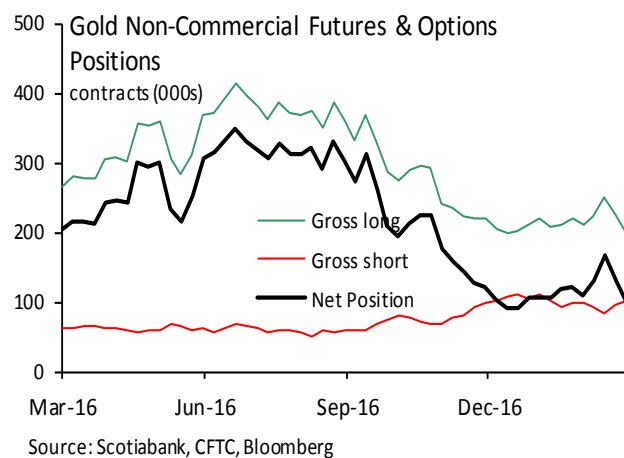
Gold – Comex Futures-Only Position (000s contracts)

		w/w	Mar 14	Mar 07	1m ago	3m ago	1yr ago
Non-Comm	Long	-19.7	210	230	212	230	248
	Short	8.0	104	96	103	100	78
	Net	-27.6	106	134	110	129	170
Comm	Long	3.1	103	99	106	86	119
	Short	-26.3	226	252	233	236	304
	Net	29.4	-123	-153	-128	-150	-186
Total	Long	-16.6	313	329	318	316	366
	Short	-18.3	330	348	336	336	382
	Net	1.7	-17	-19	-18	-21	-16
	Open Int	-8.2	426	434	415	397	493

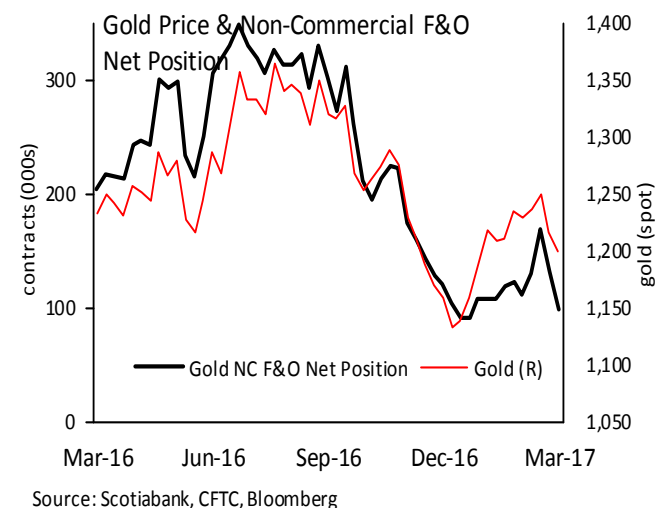
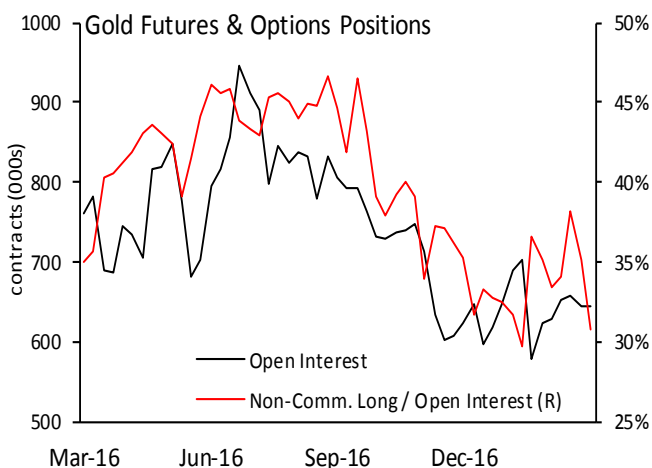


Gold – Comex Futures & Options Positions (000s contracts)

		w/w	Mar 14	Mar 07	1m ago	3m ago	1yr ago
Non-Comm	Long	-29.0	198	227	210	220	267
	Short	4.8	100	95	99	100	63
	Net	-33.8	98	132	110	120	203
Comm	Long	8.1	192	183	191	181	219
	Short	-26.7	309	335	319	324	438
	Net	34.8	-117	-152	-129	-143	-220
Total	Long	-20.8	389	410	400	401	485
	Short	-21.9	409	431	419	424	502
	Net	1.1	-19	-21	-18	-23	-16
	Open Int	-1.2	644	645	628	624	762

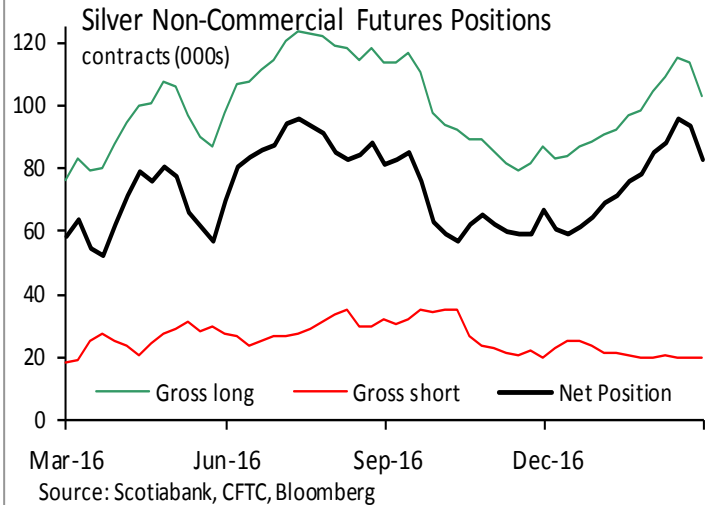


Source: Scotiabank, CFTC, Bloomberg



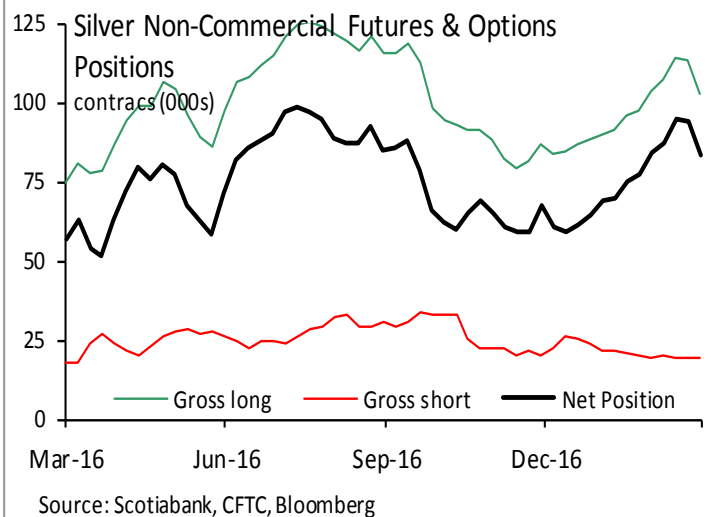
Silver – Comex Futures-Only Position (000s contracts)

		w/w	Mar 14	Mar 07	1m ago	3m ago	1yr ago
Non-Comm	Long	-10.8	103	113	105	87	77
	Short	-0.2	20	20	20	20	19
	Net	-10.6	83	93	85	67	58
Comm	Long	-0.0	47	47	49	42	46
	Short	-7.9	145	153	148	123	116
	Net	7.9	-98	-106	-99	-81	-70
Total	Long	-10.8	149	160	153	129	123
	Short	-8.1	165	173	168	143	135
	Net	-2.7	-15	-12	-14	-14	-12
	Open Int	-5.5	187	192	195	164	166

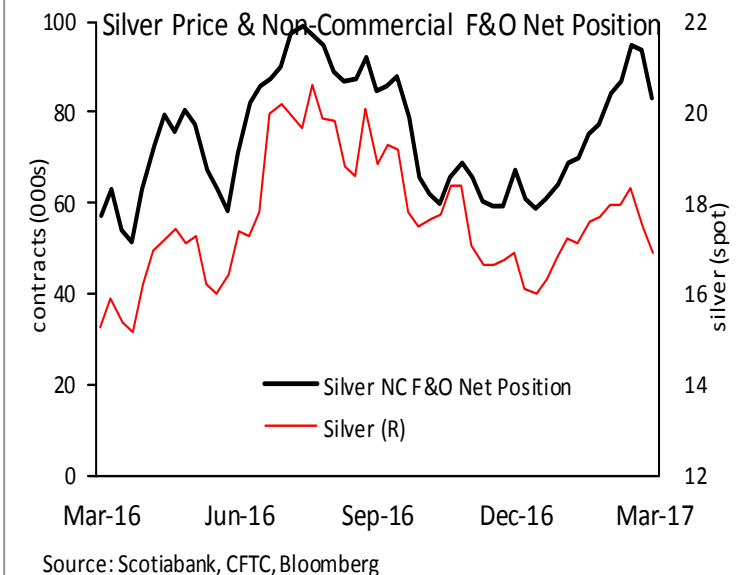
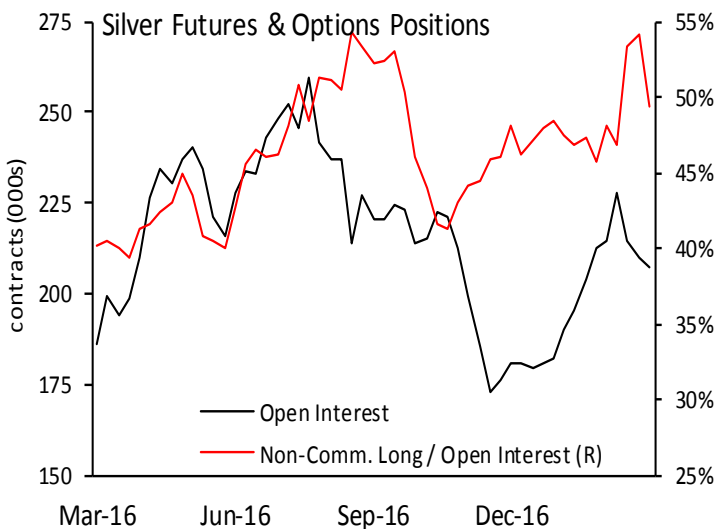


Silver – Comex Futures & Options Positions (000s contracts)

		w/w	Mar 14	Mar 07	1m ago	3m ago	1yr ago
Non-Comm	Long	-10.9	102	113	103	87	75
	Short	-0.4	19	20	19	20	18
	Net	-10.5	83	94	84	67	57
Comm	Long	0.8	53	52	55	47	53
	Short	-6.7	152	158	154	129	123
	Net	7.5	-99	-107	-99	-82	-69
Total	Long	-10.1	155	165	158	134	128
	Short	-7.0	171	178	173	148	140
	Net	-3.0	-16	-13	-15	-15	-12
	Open Int	-2.3	207	210	214	181	186

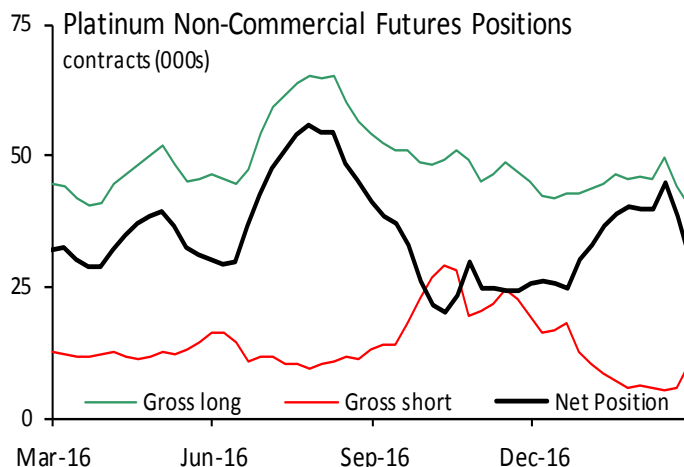


Source: Scotiabank, CFTC, Bloomberg



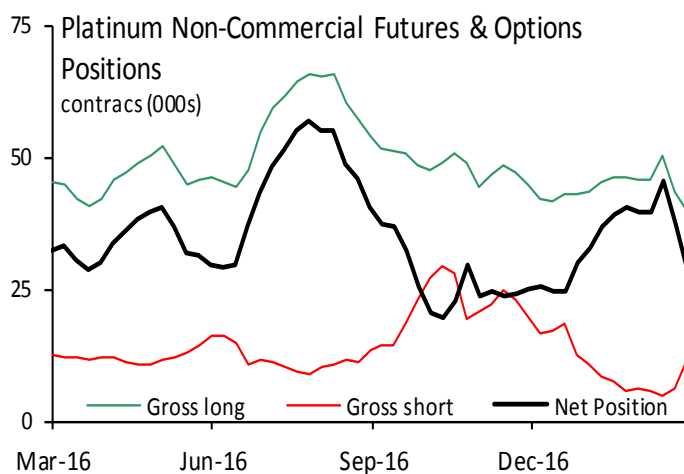
Platinum – Futures-Only Position (000s contracts)

		w/w	Mar 14	Mar 07	1m ago	3m ago	1yr ago
Non-Comm	Long	-3.5	41	44	46	45	44
	Short	5.0	10	6	6	19	13
	Net	-8.5	30	39	40	26	32
Comm	Long	1.0	13	12	10	11	9
	Short	-8.3	47	55	54	40	45
	Net	9.3	-34	-44	-45	-29	-36
Total	Long	-2.5	53	56	56	56	54
	Short	-3.4	57	61	61	59	58
	Net	0.9	-4	-5	-5	-3	-4
	Open Int	-2.2	66	68	65	67	63

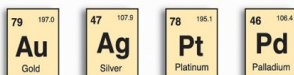
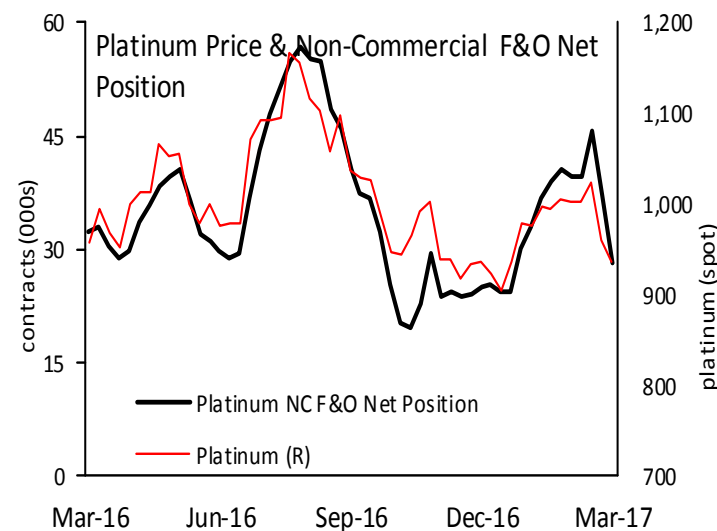
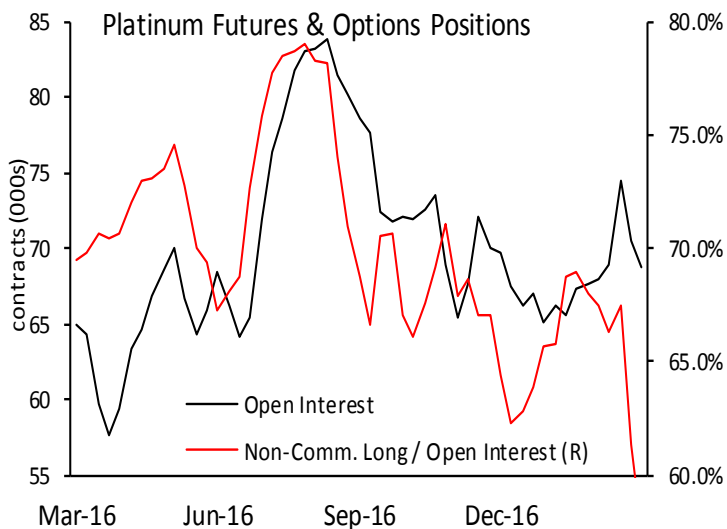


Platinum – Futures & Options Positions (000s contracts)

		w/w	Mar 14	Mar 07	1m ago	3m ago	1yr ago
Non-Comm	Long	-3.7	40	43	46	45	45
	Short	5.3	11	6	6	20	13
	Net	-9.0	28	37	40	25	32
Comm	Long	1.5	15	14	11	13	10
	Short	-8.4	47	56	56	41	47
	Net	9.9	-32	-42	-45	-28	-36
Total	Long	-2.2	55	57	57	58	55
	Short	-3.1	59	62	62	61	59
	Net	0.9	-4	-5	-5	-3	-4
	Open Int	-1.9	69	71	68	70	65

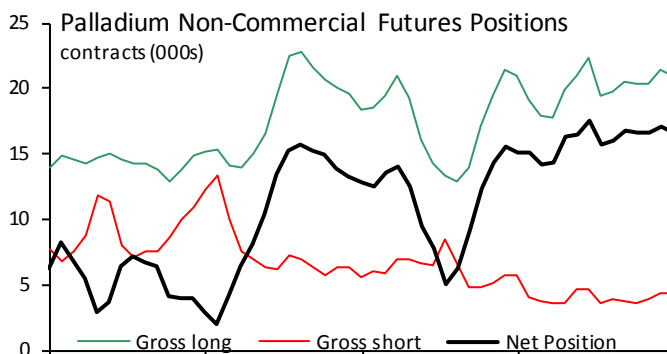


Source: Scotiabank, CFTC, Bloomberg



Palladium – Futures-Only Position (000s contracts)

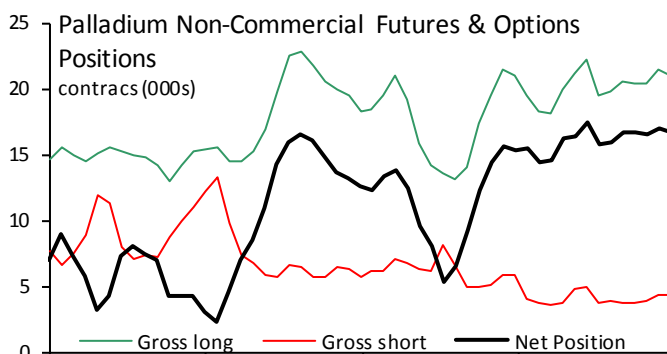
		w/w	Mar 14	Mar 07	1m ago	3m ago	1yr ago
Non-Comm	Long	-0.4	21	21	20	21	14
	Short	0.0	4	4	4	6	8
	Net	-0.5	17	17	17	15	6
Comm	Long	0.4	5	4	6	4	6
	Short	-0.3	22	22	23	20	13
	Net	0.6	-17	-18	-18	-16	-6
Total	Long	-0.1	26	26	26	25	20
	Short	-0.3	26	26	27	26	20
	Net	0.2	-0	-1	-1	-1	-0
	Open Int	-0.1	28	28	30	27	22



Source: Scotiabank, CFTC, Bloomberg

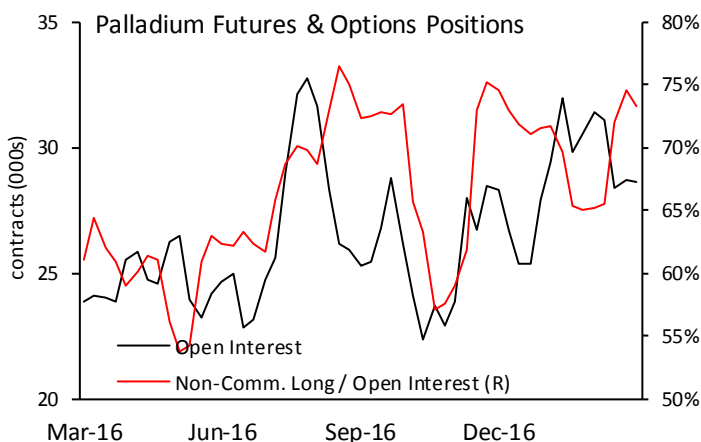
Palladium – Futures & Options Positions (000s contracts)

		w/w	Mar 14	Mar 07	1m ago	3m ago	1yr ago
Non-Comm	Long	-0.4	21	21	20	21	15
	Short	-0.0	4	4	4	6	8
	Net	-0.4	17	17	17	15	7
Comm	Long	0.4	5	5	6	4	7
	Short	-0.2	22	22	24	21	14
	Net	0.6	-17	-18	-18	-16	-7
Total	Long	-0.1	26	26	27	25	22
	Short	-0.3	26	27	28	27	22
	Net	0.2	-0	-1	-1	-1	-0
	Open Int	-0.1	29	29	31	28	24

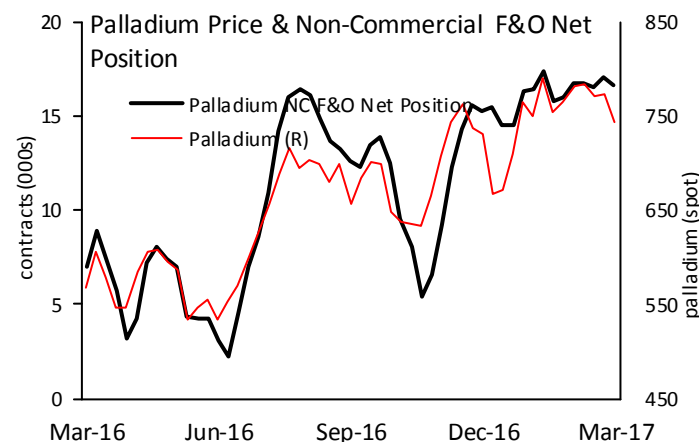


Source: Scotiabank, CFTC, Bloomberg

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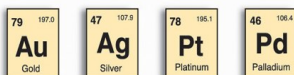


Source: Scotiabank, CFTC, Bloomberg

Global Currency CFTC/IMM Positioning

We provide a similar report for global currencies, should you wish to be added to our distribution list, please send an e-mail to shaun.osborne@scotiabank.com or eric.theoret@scotiabank.com

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